



St. Petersburg

 **(G20** ADVISORY
GROUP

G20 BUSINESS SUMMIT

2013 ST. PETERSBURG SUMMARY
20 JUNE 2013



International Chamber of Commerce

The world business organization

G20 Business Summit, St Petersburg



Alejandro Ramirez, Alexander Shokhin and Richard Goyder present B20 recommendations to President Putin

The 20 June B20 Summit in St. Petersburg constituted the fourth consecutive year of CEO-level business engagement in the G20 policy agenda – bringing together 400 business leaders under the Summit theme “B20-G20 Partnership for Growth and Jobs” and culminating in the presentation of business recommendations to Russian President Vladimir Putin in advance of the G20 Summit to be held in Strelina, Russia on 5-6 September 2013.

The St. Petersburg Summit also marked significant progress in the establishment and visibility of ICC as the indispensable international partner for business input into the G20 process. ICC’s delegation was active and vocal on behalf

of world business. Members of the ICC G20 Advisory Group were assigned prominent roles in the proceedings, presenting business recommendations, participating in plenary panel discussions, and speaking to the media.

The ICC delegation was led by ICC Chairman Terry McGraw (Chairman and CEO, McGraw Hill Financial), ICC G20 Advisory Group Chairman Marcus Wallenberg (Chairman, SEB) and ICC Secretary General Jean-Guy Carrier, who were joined by Antonio Brufau (Chairman & CEO, Repsol), Kimball Chen (Chairman & CEO, Energy Transportation Group), Kris Gopalakrishnan (Executive Co-chairman of the Board, Infosys), Alexander Izosimov (Partner, Deep Roots Capital), Young Tae Kim (Chairman, Daesung), Yogendra Kr. (YK) Modi (Chairman & CEO, Great Eastern Energy), Peder Holk Nielsen (CEO, Novozymes), Michael Smith (CEO, Australia New Zealand Bank), Jean-Pascal Tricoire (CEO, Schneider Electric), Zola Tsotsi (Chairman, Eskom), Alejandro Ramirez Magaña (Director General, Cinépolis) and Yassin S. Al-Suroor (CEO, A’amal Group).

Presence

- Fifteen of 33 ICC G20 Advisory Group CEOs participated in St. Petersburg – comprising about 20% of the CEO presence in attendance.
- Four ICC CEOs served as Task Force Co-Chairs, which provided each with high-profile speaking opportunities to emphasize business policy priorities and ICC messages:
 - Trade: Terry McGraw
 - Investments and Infrastructure: Marcus Wallenberg
 - Innovations: Jean-Pascal Tricoire, Schneider Electric and Kris Gopalakrishnan, Infosys
 - B20-G20 Continuity: ICC Secretary General Jean-Guy Carrier
- Terry McGraw, Marcus Wallenberg and Jean-Guy Carrier presented B20 policy recommendations, while highlighting ICC priorities during prominent speaking positions in the closing plenary session.
- Notably, Marcus Wallenberg also had the opportunity to participate in a small private dinner meeting with President Put



Terry McGraw presents trade task force recommendations at the B20 plenary

Specific ICC-led policy messages

ICC emphasised that business can and will play a crucial role in delivering economic growth and will be at the heart of sustained investment and innovation, creating growth and employment. During the Summit, ICC speakers called on the G20 to:

- Reject measures that restrict trade and investment;
- Commit to finalizing a WTO Trade Facilitation Agreement;
- Reiterate support for open cross-border investment as an essential contributor to growth, development and jobs and take steps to advance an international investment agenda;
- Ensure the availability, stability and sustainability of trade finance;
- Honour commitments for complete ratification of the UN Convention against Corruption (UNCAC).

On trade, ICC was able to effectively advocate the need to secure a WTO Agreement on trade facilitation at the WTO Bali ministerial in December. This is one of the three main recommendations of our B20 Trade Task Force; it is also an essential component of ICC's World Trade Agenda (WTA).

On investment and infrastructure, ICC stressed the need for policy-makers to:

- Identify and remove restrictions on the free flow of investments (inflows and outflows) to enable cross border investment activity by undertaking a systematic monitoring of framework conditions for private investment.
- Establish a multilateral high-standard investment framework utilizing the 2012 ICC Guidelines for International Investment as a template.



Jean-Pascal Tricoire presents recommendations of innovation task force to the B20 plenary

On behalf of the ICC G20 Advisory Group, ICC also published a press release and web-story, which have been picked up by both Russian and international media outlets.



Marcus Wallenberg co-chairs B20 investment and infrastructure task force meeting

On anti-corruption, ICC presented a suite of ICC's anti-corruption tools in the B20 Anti-Corruption and Transparency task force, notably the ICC Rules on Combating Corruption and the ICC Anti-Corruption Clause. These ICC products provide the basis for rigorous anti-corruption compliance programmes for companies of all sizes, including SMEs.

On innovation, ICC delivered numerous policy recommendations across the areas of energy, intellectual property rights, information technology and bio-technology.

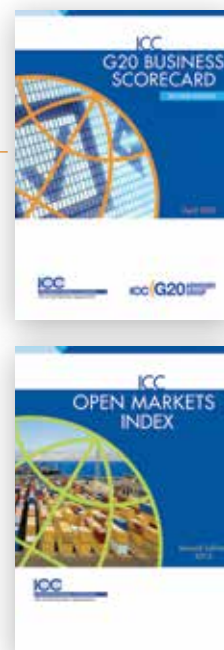
In the absence of an official B20 press conference, ICC took an early lead in communicating business messages to the media, setting out the main business priorities for the B20 Summit. Media engagements included live CNBC broadcast interviews and one-one-one interviews with print and web-based journalists.



ICC G20 Advisory group Chairman speaks with CNBC about business priorities

Related publications

- In April, ICC published the 2nd Edition of its ICC G20 Business Scorecard, which evaluates G20 responsiveness to our recommendations. This report has been shared with all the G20 Sherpas and will be the basis of a workshop with Sherpas during the Australian cycle.
- Last month, ICC published the 2nd edition of the ICC Open Markets Index, which shows that G20 countries have progress to make in demonstrating the leadership necessary to push back trade protectionism.
- In September, ICC will publish a report that quantifies the economic value (i.e., GDP, employment) of the business recommendations. This report will communicate underlying value of global business engagement and the (economic) necessity of an effective G20 response. Taken together with the ICC G20 Business Scorecard, these reports will: (i) put forward prioritized ICC policy recommendations; (ii) quantify the consequential economic benefits of G20 implementation; (iii) measure G20 responsiveness to business engagement.



Looking forward - Australia

ICC's high-profile role during the Russian B20 cycle has helped lay the foundation for our continued leadership and role as essential strategic partner in the Australia and Turkey cycles. In St. Petersburg Jean-Guy, Marcus Wallenberg, Terry McGraw and several ICC CEOs were invited to be members of an "International Steering Committee", formed

to manage (and to a certain extent institutionalize) the B20 process going forward.



ICC Secretary General lays out recommendations for B20 continuity

ICC leaders also met with Australia's G20 business leader Richard Goyder, with whom they shared ICC policy priorities and recommendations for a stronger B20 process next year. Mr Goyder is the businessman appointed by the Australian government to lead the B20 process during the Australian Presidency. ICC is committed to working with the Australian B20 leaders to play a supportive role as the international strategic partner in the process and to share both organizational and policy recommendations for the Australian G20 presidency.

Terry McGraw, along with key ICC staff, will be traveling to Australia in late July/early August to meet senior Australian business and government leaders to begin planning the Australian 2014 B20 process.



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