

ICC'S LONGSTANDING ENGAGEMENT ON BUSINESS AND HUMAN RIGHTS

- > One of ICC's main commitments is to stop the rise in global inequality. ICC's longstanding engagement in empowering business to implement their responsibilities on human rights is a key part of this commitment.
- > ICC is firmly committed to respecting human rights and to ensuring that human rights are respected throughout the value chains of businesses across the world.
- > As the institutional representative of more than 45 million companies worldwide, ICC fully recognises the importance of ensuring that businesses have the knowledge, skills, and incentives to respect human rights.
- > Since its founding in 1919, ICC has been at the forefront of advancing peace and prosperity for all. Over the past century, ICC has been actively involved in the creation of multilateral solutions to issues of global governance.
- > ICC's commitment to the United Nations (UN) Sustainable Development Goals and to sustainable, inclusive economic growth is in line with our ambition for a constructive approach to advancing human rights.

UN GUIDING PRINCIPLES ON BUSINESS AND HUMAN RIGHTS

- > ICC believes that the UN Guiding Principles on Business and Human Rights (UNGPs) represent a transformational roadmap to a future where human beings and businesses alike can thrive and prosper.
- > However, eight years on from their adoption, ICC shares frustration with the international community that the implementation of the UNGPs remains incomplete. ICC is concerned that the global collaborative approach enshrined in the UNGPs is at risk of erosion without concerted action.
- > Therefore, it is of concern that only a limited number of governments have brought forward national action plans under the UNGPs to date. We urge all governments who have not done so to commence the development of robust action plans without delay. ICC's global network stands ready to contribute constructively to the creation of new or updated action plans, with the aim of ensuring that national frameworks enable meaningful action from the private sector at all levels.
- > ICC actively supports its members to scale up implementation of the UNGPs—including the deployment of accessible training and toolkits—and we will continue to intensify these efforts to achieve the maximum on the ground impact.
- > While work remains to be done in operationalising the UNGPs, we remain unconvinced that a treaty-based approach can be truly effective in dealing with the web of complex interrelationships between business and human rights.